

EAST DEVON DISTRICT COUNCIL - MTFF summary Page

GENERAL FUND REVENUE BUDGET FORECAST

Note	2025/26		2026/27		2027/28		2028/29		2029/30		2030/31		2031/32		2032/33		2033/34		2034/35		2035/36	
	Total	Addition Reduction	Total	Addition Reduction	Total	Addition Reduction	Total	Addition Reduction	Total	Addition Reduction	Total	Addition Reduction	Total	Addition Reduction	Total	Addition Reduction	Total	Addition Reduction	Total	Addition Reduction	Total	
BUDGET SET	25,878,510		25,878,510		27,401,584		27,617,012		28,157,437		28,801,833		29,468,893		30,332,374		30,824,447		31,529,699		32,251,094	
AMENDMENTS TO BUDGET INCLUDING BUDGET VARIATIONS																						
1 One off items of expenditure from Earmarked Reserves		373,455	(373,455)					182,500	(182,500)	0	0	0	197,400	0	197,400	0	197,400	0	0	0	0	
2 EDDC Elections (budget 2023 + inflation)		200,000	(200,000)									0	0	0	0	0	0	0	0	0	0	
3 Staff & Resourcing for new towns preparation, £200k in base, budget approval ends 25/26												0	0	0	0	0	0	0	0	0	0	
4 National Insurance increase not covered in base budget, identified in 25/26 budget report		324,000		324,000								0	0	0	0	0	0	0	0	0	0	
5 Implications of 2025/26 pay award 2% allowed, agreed at 3.2%		204,704		204,704								0	0	0	0	0	0	0	0	0	0	
6 Council approved LATCo Recycling & Waste additional sum 26/27 for implementation		314,000		314,000		314,000	(314,000)					0	0	0	0	0	0	0	0	0	0	
7 Supplementary Estimate approved in 25/26 for Out of Hours payments		75,000		75,000								0	0	0	0	0	0	0	0	0	0	
8 Cash Flow implications of changes to Council Tax payments being over 12 months		255,000		255,000								0	0	0	0	0	0	0	0	0	0	
9 Latest indication inflation staying around 3% assume contingency on Pay Award etc		200,000		200,000								0	0	0	0	0	0	0	0	0	0	
10 Establishment saving through vacancies not achieving traditional £450k, reduce to £300k		150,000		150,000								0	0	0	0	0	0	0	0	0	0	
11 Homelessness Grant & NHC grant now rolled into FFR		613,000		613,000								0	0	0	0	0	0	0	0	0	0	
12 Savings related to LED Contract		200,000		(200,000)								0	0	0	0	0	0	0	0	0	0	
13 Savings assumed through Recycling & Waste LATCo		525,000		(525,000)		175,000	(175,000)					0	0	0	0	0	0	0	0	0	0	
14 Ongoing replacement of IT kit		100,000		100,000								0	0	0	0	0	0	0	0	0	0	
15 Actuary reducing rate on superannuation as over 100% funded - assume £192k reduction		192,000		(192,000)								0	0	0	0	0	0	0	0	0	0	
	0	2,235,704	1,490,455	745,249	182,500	489,000	(489,000)	0	182,500	(182,500)	0	197,400	0	197,400	0	197,400	0	0	0	0	0	
INFLATION																						
12 Employee Pay Award	352,091		352,091	355,039	355,039		362,139	369,382	369,382	376,770		376,770	384,305	384,305	391,991	391,991	399,831	399,831	407,828	407,828	415,984	415,984
Employees Other Costs	14,946		14,946	15,245	15,245		15,550	15,861	15,861	16,178		16,178	16,502	16,502	16,832	16,832	17,169	17,169	17,512	17,512	17,862	17,862
Superannuation	72,795		72,795	78,891	78,891		79,653	79,653	81,246	82,870		82,870	84,528	84,528	86,218	86,218	87,943	87,943	89,702	89,702	91,496	91,496
National Insurance	41,992		41,992	36,352	36,352		37,079	37,821	37,821	38,577		38,577	39,349	39,349	40,136	40,136	40,938	40,938	41,757	41,757	42,592	42,592
13 Inflation Summary - expenditure	742,599		742,599	668,832	668,832		686,616	686,616	697,362	697,362		721,284	635,551	635,551	650,171	650,171	665,156	665,156	680,515	680,515	696,238	696,238
14 Inflation Summary - fees, charges & contributions	(446,599)		(446,599)	(449,131)	(449,131)		(458,113)	(458,113)	(467,275)	(467,275)		(476,621)	(486,153)	(486,153)	(495,876)	(495,876)	(505,794)	(505,794)	(515,910)	(515,910)	(526,228)	(526,228)
TOTAL INESCAPABLE BUDGET CHANGES	0	777,825	0	777,825	704,428	0	704,428	722,924	0	722,924	644,397	0	644,397	659,059	0	674,081	689,473	0	689,473	705,243	0	737,965
SERVICE PLAN COMMITMENTS NOT INCLUDED IN BASE BUDGET																						
15 None identified				0	0		0	0	0	0		0	0	0	0	0	0	0	0	0	0	
TOTAL "UNAVOIDABLE" CHANGES TO BUDGET	0	3,013,529	1,490,455	1,523,074	886,928	489,000	215,428	722,924	182,500	540,424	644,397	0	644,397	659,059	0	871,481	689,473	197,400	492,873	705,243	0	737,965
PREDICTED BUDGET REQUIREMENT																						
	25,878,510		27,401,584		27,617,012		28,157,437		28,801,833		29,468,893		30,332,374		30,824,447		31,529,699		32,251,094		32,989,059	
FINANCED BY:																						
Business Rates - New Baseline Funding Level (LGFinures Assessment)	3,789,000		3,478,000		3,444,000		3,600,000		3,680,160		3,753,763		3,826,838		3,905,415		3,983,524		4,063,194		4,144,458	
Business Rates - Lipholt (LGFinures Assessment)	4,835,000		1,077,000		1,097,000		1,117,000		1,139,346		1,162,127		1,185,369		1,209,077		1,233,258		1,257,823		1,283,082	
Business Rates Pooling Gain (assume no Devon pool going forward)	453,000		0		0		0		0		0		0		0		0		0		0	
Revenue Support Grant (LGFinures Assessment)	282,190		330,000		337,000		343,740		350,615		357,627		364,780		372,075		379,517		387,107		394,849	
Minimum Funding Floor	2,096,870		0		65,000		684,000		2,987,000		2,987,000		2,987,000		2,987,000		2,987,000		2,987,000		2,987,000	
Transitional Funding	0		5,859,000		4,620,000		3,383,000		954,026		973,107		992,569		1,012,420		1,032,668		1,053,322		1,074,388	
EPR Grant	899,000		916,980		935,320						973,107		992,569		1,012,420		1,032,668		1,053,322		1,074,388	
Council Tax 2025/26 = £171.78 + Growth in base 500 each year, Assume + £5 per annum increase or 2.99% which is ever greater	11,190,182		11,613,227		12,051,565		12,505,734		12,976,288		13,463,801		13,968,866		14,492,097		15,034,129		15,595,618		16,177,244	
Interest Income (assume similar interest rates to 25/26 predictions, but effect of loss cash)	2,071,410		1,571,410		1,571,410		1,571,410		1,571,410		1,571,410		1,571,410		1,571,410		1,571,410		1,571,410		1,571,410	
Interest & Loan Repayment - assume Loan Debt increase of £6m allowance (MRP + 4% interest)	(1,260,757)		(1,553,757)		(1,846,757)		(2,139,757)		(2,432,757)		(2,725,757)		(3,018,757)		(3,311,757)		(3,604,757)		(3,897,757)		(4,190,757)	
Council Tax Collection Fund Surplus	464,120		0		0		0		0		0		0		0		0		0		0	
Earmarked Reserve - one off items of expenditure (including Transformation Fund)	373,455		0		0		0		0		0		0		0		0		0		0	
New Homes Bonus	685,060		0		0		0		0		0		0		0		0		0		0	
General Fund Balance - District Elections	0		0		182,500		0		0		0		0		0		0		0		0	
GENERAL FUND BALANCE	0		0		0		0		0		0		0		0		0		0		0	
TOTAL	25,878,510		23,291,860		22,557,038		21,947,153		21,245,162		21,562,539		22,097,326		22,257,985		22,637,402		23,148,884		23,463,163	
(Abbreviations used - NHB = New Homes Bonus, NI = National Insurance, NNDR = National Non Domestic Rates)																						
ANNUAL (SURPLUS/DEFICIT	(0)		4,109,724		5,059,974		6,210,284		7,556,671		7,898,354		8,235,048		8,566,461		8,892,288		9,102,210		9,525,896	
IN YEAR ADDITION TO ANNUAL (SURPLUS/DEFICIT																						
			4,109,724		950,250		1,150,309		1,346,388		341,682		336,695		331,413		325,826		209,922		423,687	